



Driftwood Hospitality Experiences Dramatic Growth in 2006

-- Company Boasts 15% Expansion --

MIAMI, FL – (February 3, 2006) – Driftwood Hospitality Management, a midsize independent hotel, resort and casino management and development company, has experienced dramatic growth recently, adding 12 new management and development contracts to its portfolio. Driftwood has also become one of the largest private companies in South Florida, with approximately 600 employees in Florida and more than 3,000 total employees throughout the U.S. and The Bahamas. In comparison to recent rankings of Florida's largest private companies, that places Driftwood among the top ten for total number of employees.

Since November 2004, Driftwood Hospitality has added new management contracts to its portfolio including:

- Doubletree Hotel Houston Airport - TX
- Hotel Indigo - Houston, TX
- Courtyard by Marriott Richmond Airport - Sandston, VA
- Fiesta Inn Resort - Tempe, AZ
- Crowne Plaza Hotel - Allentown, PA
- Sheraton Tampa Riverwalk - Tampa, FL
- Holiday Inn Express Hotel - Nashville, TN
- Crowne Plaza Hotel Oklahoma City - Oklahoma City, OK
- Crowne Plaza Minneapolis-Brooklyn Center - Minneapolis, MN

Three additional contracts are for management of new build developments located in Florida, an area of growth for the company:

- Sheraton Hotel - Jacksonville, FL
- Land purchase with option to build 2 hotels - Miami, FL

“We are pleased with the recent growth of the company. Driftwood will focus on emerging domestic and international markets and new build developments as well,” said Carlos Rodriguez, partner and executive vice president of acquisitions/development for Driftwood Hospitality Management. Rodriguez merged his company, The Cardel Group, with Driftwood in 2003. “Taking over new development properties is something of great interest to Driftwood Hospitality,” Rodriguez explained. “This is an area that will create more diversity and strategic relationships in our portfolio,” he added.

Driftwood Hospitality Management LLC, based in Jupiter, Florida, is one of the fastest growing independent hotel, resort and casino management and development firms in the country today. Established in January 1999, Driftwood owns and/or manages more than 25 hotels comprising approximately 7,000 rooms throughout the U.S., The Bahamas and Central America. The company manages a variety of lodging types, from destination resorts to downtown convention hotels to suburban hotels and inns. Many of the company's hotels are affiliated with nationally recognized hospitality franchises, including Crowne Plaza, Holiday Inn, Doubletree, Radisson, Sheraton, Hampton Inn, Courtyard by Marriott and Hilton. www.driftwoodhospitality.com

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