



Driftwood Hospitality Management Named One of America's Fastest-Growing Private Companies on *Inc.* Magazine's Coveted 500|5000 List

Driftwood Earns First-Time Ranking; Company Shows Three-Year Sales Growth of 40 Percent

North Palm Beach, Fla. – August 26, 2013 – Driftwood Hospitality Management (www.TheDriftwoodDifference.com) today announced it ranked No. 4,818 on *Inc.* magazine's seventh annual *Inc.* 500|5000 list (<http://www.inc.com/profile/driftwood-hospitality-management>), an exclusive ranking of the nation's fastest-growing private companies. Driftwood joins LivingSocial, Edible Arrangements, CDW and Lifelock, among other prominent brands featured on this year's list.

"We are thrilled to be ranked as part of this year's *Inc.* 500|5000 list, and to be one of the only hotel management companies included," said David Buddemeyer, president of Driftwood Hospitality Management. "It is because of the hard work and dedication of every Driftwood team member, that we are able to see this level of success after 15 years in business. And while these accolades underscore our teams' efforts, our goals are to continue to focus on growth, diversity and making a positive impact on every hotel in our portfolio."

Despite the recent economic downturn and challenges faced by the hotel industry, Driftwood has managed to see a steady increase in revenue, including a 40 percent increase in sales over the past three years. Between multiple property acquisitions and management contracts, the recent JV with Pacrim Hospitality and a strong pipeline for the remainder of 2013, the company is poised to see another successful year of growth.

Methodology

The 2013 *Inc.* 500|5000 is ranked according to percentage revenue growth when comparing 2009 to 2012. To qualify, companies must have been founded and generating revenue by March 31, 2009. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of

December 31, 2012. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2009 is \$100,000; the minimum for 2012 is \$2 million. As always, *Inc.* reserves the right to decline applicants for subjective reasons.

About Driftwood Hospitality Management

Based in North Palm Beach, Fla., Driftwood Hospitality Management, LLC is a leader in providing solutions-based services for the domestic and international hotel industry. Guided by *The Driftwood Difference – Flexibility, Diversity, Integrity, Accessibility, Originality*, the company covers the full spectrum of lodging business needs. From full-service, upscale and upper-upscale hotels to mid-size extended-stay, select and limited-service properties, Driftwood's portfolio represents virtually every segment of the hospitality industry. Focused on strategic acquisition, development, third-party management, asset management and receivership, Driftwood has extensive management experience and relationships with most major brands, including Starwood Hotels & Resorts Worldwide, Hilton Worldwide, InterContinental Hotels Group, Inc., Carlson, Choice Hotels International, Inc. and Wyndham Worldwide. With offices in Costa Rica, Scottsdale, Ariz. and Miami, Fla., the company and its hotels have received more than 20 industry awards in the past three years.

About Inc.

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