



DRIFTWOOD HOSPITALITY MANAGEMENT EXPANDS MIDWEST FOOTPRINT, ACQUIRING TWO PROPERTIES IN SPRINGFIELD, IL

*Crowne Plaza Springfield and Holiday Inn Express & Suites Springfield
Join Driftwood's Diverse Hospitality Roster*

North Palm Beach, FL – December 18, 2014 – Driftwood Hospitality Management (www.DriftwoodHospitality.com) today announced the acquisition of its first two properties in Central Illinois, the 288-room Crowne Plaza Springfield and the 140-room Holiday Inn Express & Suites Springfield. The company's fourth and fifth properties in Illinois, the acquisitions come on the heels of Driftwood's recent rebranding and multi-million dollar renovation of the new dual-branded Hampton Inn and Homewood Suites Chicago Downtown/Magnificent Mile and the renovation of the Courtyard in Wood Dale Illinois.

"We are thrilled to have the opportunity to expand within Illinois beyond Chicago and showcase our expertise in the renovation arena," said Carlos Rodriguez, Executive Vice President for Driftwood Hospitality Management. "Driftwood is no stranger to restoration and refurbishments, having completed numerous projects in the last year earning awards such as Hilton's 2014 Developer of the Year and Starwood's 2013 Best Conversion Full Service."

The two new Springfield properties will be added to this project roster, as both properties will undergo a \$12 million dollar renovation. Guests can expect completely restored guestrooms, bathrooms and corridors, as well as significant enhancements to the hotels' public areas.

Known as the premier convention hotel in Central Illinois, the Crowne Plaza Springfield offers more than 70,000 square feet of meeting and event space, including a 13,000 square foot ballroom, 28,000 square foot exhibit hall and a 4,190 square foot outdoor deck overlooking the city. Its 288 guestrooms span 14 floors with 274 standard guestrooms and 14 suites. The property also features two full-service dining concepts, a lobby bar, indoor rooftop swimming pool, business center and gift shop.

The Holiday Inn Express & Suites Springfield is ideal for the on-the-go traveler with a complimentary Express Start Breakfast Bar, guest laundry services, business and fitness centers. The four-story property features a variety of spacious guestrooms including 110 standard rooms, 28 mini-suites and two parlor suites, all equipped with in-room entertainment, work desk areas and coffee makers. In addition, hotel guests are granted complete access to the full-service amenities offered at the neighboring Crowne Plaza Springfield.

Conveniently located adjacent to one another in the southeastern portion of the city of Springfield, these two properties are less than five miles from downtown Springfield and just 10 miles from Abraham Lincoln Capital Airport, an ideal location for leisure and business travelers. Guests can also take advantage of the hotels' close proximity to many of Springfield's popular

tourist sites such as Abraham Lincoln Presidential Library and Museum, Lincoln Home National Historic Site, Lincoln Tomb and the Vietnam Veteran's Memorial.

For more information on Driftwood Hospitality Management, visit www.DriftwoodHospitality.com. For hotel reservations, please visit [Crowne Plaza Springfield](#) or [Holiday Inn Express Springfield](#).

About Driftwood Hospitality Management

Based in North Palm Beach, Fla., Driftwood Hospitality Management, LLC is a leader in providing solutions-based services for the domestic and international hotel industry. Guided by *The Driftwood Difference – Flexibility, Diversity, Integrity, Accessibility, Originality*, the company covers the full spectrum of lodging business needs. From full-service, upscale and upper-upscale hotels to mid-size extended-stay, select and limited-service properties, Driftwood's portfolio represents virtually every segment of the hospitality industry. Focused on strategic acquisition, development, third-party management, asset management and receivership, Driftwood has extensive management experience and relationships with most major brands, including Starwood Hotels & Resorts Worldwide, Hilton Worldwide, InterContinental Hotels Group, Inc., Carlson, Choice Hotels International, Inc. and Wyndham Worldwide. With offices in Costa Rica, Scottsdale, Ariz. and Miami, Fla., the company and its hotels have received more than 20 industry awards in the past three years.

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