



DRIFTWOOD HOSPITALITY MANAGEMENT LAUNCHES AFFILIATE BRANCH – DRIFTWOOD ACQUISITIONS AND DEVELOPMENT

New Venture Will Open Doors For Company's Development in New Markets

MIAMI, FL – November 3, 2015 – Driftwood Hospitality Management (www.DriftwoodHospitality.com) has announced the launch of a new affiliate, Driftwood Acquisitions and Development (“DAD”), after a successful \$40MM equity raise. The venture, led by Executive Vice President Carlos J. Rodriguez, who will serve as CEO and Chairman, gives Driftwood the capability to close on new land and hotel acquisitions upfront, leaving room for a second stage, raising of capital from non-institutional investment groups.

DHM’s core pursuit will remain large-scale acquisitions and management contracts in primary markets with institutional investors. However, DAD will target local development opportunities and smaller-scale acquisition opportunities in secondary and tertiary markets across the United States. As a complementary vehicle, DAD will align the company with foreign investment groups and U.S.-based, high-net-worth individuals, in order to acquire and develop hotels that are outside the radar of large institutional funds.

“This is a great time for Driftwood, as we continue extending our capabilities and reach. While we believe in growing carefully and strategically, we are always looking for innovative ways to leverage our network of contacts and excellent track record, facilitating future growth,” said Rodriguez. “With DAD, we have the ability to make offers and move quickly on smaller deals, which is very exciting to all of us.”

DAD has three hotels already under contract and is currently pursuing five additional deals. In the coming weeks, Driftwood will also implement a new online platform where investors can access all pertinent information relating to existing and future deals.

“Our new online portal has been developed in a way that bridges the functionality of public crowdfunding platforms with the capabilities of managerial software, within a private network for the benefit of Driftwood investors and managers,” said Carlos Rodriguez Jr., COO of DAD.

DAD will also be responsible for the execution and management of Driftwood’s recently announced EB-5 foreign investment initiative, targeting new development projects in South Florida, specifically.

For more information about DAD or Driftwood Hospitality Management, visit www.DriftwoodHospitality.com, or www.DadLp.com.

About Driftwood Hospitality Management

Based in North Palm Beach, Fla., Driftwood Hospitality Management, LLC is a leader in providing solutions-based services for the domestic and international hotel industry. Guided by *The Driftwood Difference – Flexibility, Diversity, Integrity, Accessibility, Originality*, the company covers the full spectrum of lodging business needs. From full-service, upscale and upper-upscale hotels to mid-size extended-stay, select and limited-service properties, Driftwood’s portfolio represents virtually every

segment of the hospitality industry. Focused on strategic acquisition, development, third-party management, asset management and receivership, Driftwood has extensive management experience and relationships with most major brands, including Starwood Hotels & Resorts Worldwide, Hilton Worldwide, InterContinental Hotels Group, Inc., Carlson, Choice Hotels International, Inc. and Wyndham Worldwide. With offices in Costa Rica, Scottsdale, Ariz. and Miami, Fla., the company and its hotels have received more than 20 industry awards in the past three years.

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