



**FOR IMMEDIATE RELEASE**

## **THE SARATOGA HILTON COMPLETES FIRST PHASE OF RENOVATIONS**

*Activated by Driftwood Hospitality Management, Largest Hotel in Saratoga Springs, N.Y.  
Finalizes Updates to Guestrooms, On-Site Restaurant and Social Areas*

**Saratoga Springs, N.Y. – August 3, 2017 – [The Saratoga Hilton](#)** – Saratoga Springs’ largest hotel, with 242 guestrooms – today announced the completion of its first phase of renovations. The seven-million-dollar project included a full transformation of all guestrooms, the hotel’s restaurant and all public spaces. The hotel will undergo a second phase of renovations beginning in Q4 2017.



“Saratoga Springs is one of upstate New York’s most popular destinations and our property puts guests within reach of many local attractions, charming boutique shops and fine restaurants,” said Mik Mahdavi, general manager of The Saratoga Hilton. “Our contemporary style and residential feel gives travelers a sense of home, as they prepare for a day of golf, skiing, business meetings or a trip to the Saratoga Race Course. We are excited to welcome guests with a fresh look and feel at their home away from home.”



Managed by Driftwood Hospitality Management (DHM) since 2016, The Saratoga Hilton began renovations in November of last year and has refurbished all 242 guestrooms and incorporated HVAC units, updated its on-site restaurant – The Springs Restaurant serving modern American fare – transformed the public areas and added a Starbucks Café – where guests can enjoy any Starbucks drink. As part of phase two, sliding doors and new patio areas will be added to the front and rear of the hotel. Additionally, The Saratoga Hilton – connected to

the city’s Convention Center and host to all citywide conventions – will enhance the property’s 58,000 sq. ft. of meeting space.

“We purchased the property last year and immediately had the vision that this could be one of the premier hotels in the area,” said Carlos Rodriguez Sr., CEO of Driftwood Acquisitions &

Development (DAD). “Today is a very exciting day, as we can now set our sights on the second phase of renovations. This is such a vibrant destination filled with entertainment and dynamic areas. We’re thrilled that guests can enjoy the town and have a comfortable place to rest at night.”

Purchased by DHM’s sister company, DAD, the Saratoga Hilton is located just six miles from the Saratoga County Airport and 30 miles from Albany International Airport. Additional hotel amenities include a heated indoor pool, a fitness center, free high-speed internet and room service.

**For more information about DHM, please visit [www.DriftwoodHospitality.com](http://www.DriftwoodHospitality.com).**

**For more information about DAD, please visit [www.dadlp.com](http://www.dadlp.com).**

**About Driftwood Hospitality Management:**

DHM currently manages approximately 40 hotels with more than 8,000 rooms throughout the United States and Costa Rica. The portfolio includes a broad cross-section of branded hotels ranging from large full-service to mid-size, extended stay and limited-service properties, as well as independent hotels, boutiques and resorts. The members of the company’s senior management team have an average of 20 years of experience in all segments of the lodging industry and have proven highly successful in the development of new hotels and hotel takeovers, as well as the re-positioning and optimization of hotel operations.

**About Driftwood Acquisitions & Development:**

DAD is a Miami, Florida-based company with a first-of-its-kind business model, providing the perfect vehicle for accredited investors to co-invest in institutional quality cash flowing hotel assets. The company finds and quickly acquires the best opportunities in the U.S. hotel market with its own capital. Once these hotels are secured and under management, DAD opens each asset to individual clients to participate, allowing the investor to build his or her own portfolio rather than investing in traditional blind pools. This eliminates risk factors and uncertainty, providing an innovative vehicle to strategically invest in hotel opportunities.

In addition to this acquisitions business model, DAD is a reputable leader in the EB-5 Investor program, a government initiative to attract foreign investment to create jobs in the U.S. Through this program, DAD has helped foreign investors get their U.S. residency and created hundreds of jobs in South Florida by developing EB-5 qualified hotels.

Since launching in 2015, DAD has seen continued solid growth. The company’s portfolio today totals eleven acquisitions and four new-build developments, with a pipeline of many other diverse hotel and resort properties across the United States.

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**Media Contacts:**

Matt Ritter  
Hemsworth Communications  
954-716-7614  
[DriftwoodPR@HemsworthCommunications.com](mailto:DriftwoodPR@HemsworthCommunications.com)