



**FOR IMMEDIATE RELEASE**

**DRIFTWOOD HOSPITALITY MANAGEMENT (DHM) MAKES MAJOR MARK IN ATLANTA, ADDING SIX NEW PROPERTIES TO EXPANSIVE PORTFOLIO**

*Thriving Management Company Now Onboard at Six Marriott-Branded Select-Service Hotels*



**West Palm Beach, Fla. (December 5, 2018)** – Driftwood Hospitality Management (DHM), a North Palm Beach-based hotel management company, has assumed operations of a six-property, Marriott-branded select-service portfolio spanning various neighborhoods across the Atlanta metropolitan area. Three of the hotels were acquired by DHM’s sister company, Driftwood Acquisitions and Development (DAD), while the remaining three were acquired via another company partner.

“This has been a banner year for Driftwood across the board and we are pleased to continue growing with DAD, along with other partners,” said David Buddemeyer, president of DHM. “These particular hotels are well-positioned assets in major pockets of Atlanta, which is booming, so they are wonderful additions to our diverse management portfolio.”

Three of the Atlanta hotels now managed by DHM are located in Alpharetta, one of Atlanta’s hottest up-and-coming neighborhoods. Known as the “Technology City of the South,” Alpharetta is the premier destination for corporate headquarters, technology services, and retail trade firms. With more than 640 tech-centric companies in the city, including Infor, Fortna, Phillips, Ryder, UPS and Siemens, Alpharetta continues to lead the Metro Atlanta area as the single leading destination for information technology services. Travelers can also venture into historic downtown Alpharetta and discover art galleries, antique stores and specialty shops in the tiny village of Crabapple or indulge in a shopper’s paradise at the newly opened Avalon district which features over 75 retailers, 15 specialty restaurants and a Regal Cinema.

Driftwood's Alpharetta properties include the 88-room Fairfield Inn & Suites Atlanta Alpharetta, the 82-room SpringHill Suites Atlanta Alpharetta and the 88-room TownePlace Suites Atlanta Alpharetta. In addition, the company is now managing:

- **Fairfield Inn & Suites Atlanta Buckhead** – Fairfield Inn & Suites Atlanta Buckhead is a 115-guestroom hotel conveniently located near the area's most popular shopping and entertainment centers such as The Buckhead Theatre, Phipps Plaza and Lenox Square. Whether guests are traveling for leisure or business, this five-story hotel offers accommodations such as an indoor pool for guests to relax, a business center and a fitness center. The hotel is also only a five-minute walk to the Buckhead MARTA rail stop, which offers a direct line to Hartsfield-Jackson Atlanta International Airport. Located in the outskirts of Downtown Atlanta, Buckhead is a robust market that is considered one of Atlanta's three Central Business Districts in the urban core.
- **TownePlace Suites Atlanta Kennesaw** – TownePlace Suites Atlanta Kennesaw is a three-story, 81-guestroom hotel conveniently located close to several hot spots. The hotel is perfect for families and groups, as the hotel is near numerous primary attractions including Six Flags Over Georgia, Six Flags White Water, Southern Museum of Civil War and Locomotive History, and Kennesaw Mountain Battlefield Park. Kennesaw is one of six cities that comprise Cobb County and is located in the greater Atlanta metropolitan area.
- **Fairfield Inn & Suites Atlanta Perimeter Center** – The five-story Fairfield Inn Atlanta Perimeter Center is a 114-guestroom hotel that is conveniently located in the Perimeter area north of downtown Atlanta, and offers amenities such as a business center, fitness center and indoor pool for guests to enjoy. The property is less than a half a mile from the Dunwoody MARTA stop with convenient access to I-285, GA-400, Perimeter Mall and Mercedes-Benz USA. Perimeter (Sandy Springs) is Georgia's sixth largest city in Georgia, the second largest city in the metropolitan Atlanta area and one of the most affluent communities in the U.S.

For more information on DHM, or any of the properties within its management portfolio, please visit [www.driftwoodhospitality.com](http://www.driftwoodhospitality.com).

### **About Driftwood Hospitality Management**

Driftwood Hospitality Management is a leader in providing solutions-based services for the domestic and international hotel industry. Driftwood works with award winning franchises, nationally recognized hospitality brands and major resort destinations in top markets around the United States and Costa Rica. Headquartered in North Palm Beach, Florida, Driftwood has additional offices in Miami, Arizona and Costa Rica to serve hotels across the United States and internationally. The Driftwood Hospitality executive team provides more than two decades of combined hotel experience with a focus on hotel operations. Driftwood's goal is to capitalize upon growth opportunities, form strategic partnerships, and work with under-performing hotels in various markets to ensure long-term growth. With over 15 years of expertise in acquisition, development, repositioning, renovations, and hotel operations, Driftwood brings a tailored approach to each property and market, ensuring that clients receive the highest level of service and are positioned for growth. For more information, please visit [www.driftwoodhospitality.com](http://www.driftwoodhospitality.com).

### **About Driftwood Acquisitions & Development**

Driftwood Acquisitions & Development, LP (DAD) is a Miami, Florida-based company with a first-of-its-kind business model allowing accredited investors to co-invest in fully financed, institutional-quality, cash-flowing hotel assets at low entry points (minimum \$100,000 investment). DAD selectively acquires high-quality hotel assets with its own capital, installs new professional management, and then allows clients to participate in the investment.

DAD is also a reputable leader in the EB-5 Investor program, a government initiative to attract foreign investment to create jobs in the U.S. Since its founding in 2015, DAD has helped foreign investors secure U.S. resident status and created hundreds of jobs by developing EB-5 qualified hotels. For more information, please visit [www.dadlp.com](http://www.dadlp.com).

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