



FOR IMMEDIATE RELEASE

**DRIFTWOOD HOSPITALITY MANAGEMENT CONTINUES TO EXPAND PORTFOLIO
WITH ADDITION OF TWO HOUSTON PROPERTIES**

North Palm Beach, Fla. – November 20, 2018 – Driftwood Hospitality Management (DHM), a North Palm Beach-based hotel management company, today announced its purchase of the 480-room Hilton Houston North and 390-room Marriott Houston North. All rooms and public space will be renovated at the Hilton the atrium lobby, and the food and beverage and arrival areas will be reimaged. The Marriott Houston North will go through a complete renovation as well. Both properties will be taking on these renovations under the management of DHM.

“Driftwood Hospitality Management has grown tremendously in the past couple years, and we are eager to expand our footprint across the state of Texas,” said David Buddemeyer, president of Driftwood Hospitality Management. “Houston is a primary market that’s constantly evolving, and we’re excited to see what this fast-paced culture will add to our portfolio.”

The 480-room, upscale full-service Hilton Houston North complex is comprised of two major components. A massive 40,000-square-foot atrium features the hotel’s lobby, a Starbucks®, Vino bar, The Café restaurant, a business center and gift shop – all connected to 52,000 square-feet of meeting space. A 15-story, 183-foot tall hotel tower includes all guestrooms, an outdoor pool, 23 flexible function rooms, a state-of-the-art fitness center, full-service concierge, and local transportation desk.

The property is located within CityNorth, the leading business and retail campus in North Houston. Purchased by Lincoln Property Company, CityNorth comprises six architecturally distinct buildings with more than two million square feet of office and retail space combined. Plans are in place to spend \$100 million on renovations and upgrades, enhancing CityNorth’s reputation as the most desirable business location in Houston.

Located in the heart of Houston’s thriving business district, this 390-room hotel features 20 function rooms totaling 15,990 square feet. The largest space, the Texas Ballroom, boasts 6,318 square feet of function space and can seat up to 700 guests. The hotel includes a central 12-story tower, adjacent to an eight-story tower with a detached two-story parking garage. The hotel lobby features a Starbucks®, breakfast buffet, refreshment bar, Drink Eat Network restaurant, fitness center, convenience stores, a concierge lounge, laundry room, business center and an indoor/outdoor pool.

Both of these additions to Driftwood’s expanding hotel and resort portfolio are positioned in the heart of the “Energy Capital of the World”. Houston offers access to the largest port in the United States, the largest medical center in the world, Texas Medical Center, and the energy industry’s corporate headquarters. With 18 Fortune 500 companies headquartered in Houston, the city is home to more than half of the world’s 100 largest, non-U.S.-based corporate

companies. The city's economy is driven by energy, transportation, and healthcare, making it an ideal location for business travelers and company meetings and events. Guests who travel for leisure have an unlimited array of things to do, as well, such as the Downtown Aquarium, NASA Lyndon B. Johnson Space Center, The Houston Zoological Gardens, Cockrell Butterfly Tower, Theater District, San Jacinto Monument and Museum, Bishop's Palace, Six Flags Water World, FunPlex Amusement Park, Wet n' Wild Splashtown and Museum of Natural Science.

For more information on DHM, please visit www.driftwoodhospitality.com.

About Driftwood Hospitality Management

Driftwood Hospitality Management (DHM) is a leader in providing solutions-based services to the domestic and international hotel industry. With headquarters in North Palm Beach, Florida and offices in Miami, Arizona and Costa Rica, Driftwood works with award-winning franchises, nationally recognized hospitality brands and major resort destinations in top markets around the world. The Driftwood Hospitality executive team delivers over a century of combined hospitality experience with expertise in hotel operations. The company's primary goal is to capitalize upon growth opportunities, form strategic partnerships, and work with under-performing hotels in various markets to ensure long-term growth. With a focus on acquisition, development, repositioning, renovations, and hotel operations, Driftwood brings a tailored approach to each property and market, ensuring clients receive the highest level of service and are well-positioned for growth.

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