



**FOR IMMEDIATE RELEASE**

**DRIFTWOOD ACQUISITIONS AND DEVELOPMENT ADDS  
WESTIN TYSONS CORNER TO EXPANDING HOTEL PORTFOLIO**

*Company to Renovate the Full-Service Hotel's Guestrooms and Common Areas*



**Tysons Corner, VIRGINIA – February 9, 2018** – Driftwood Acquisitions and Development (“DAD”), a privately held investment firm specializing in the acquisition and development of high-quality hotel assets, today announced the purchase of the 407-room Westin Tysons Corner. Acquired via a joint venture with Miami-based Sefira Capital and real estate investment and development firm Merrimac Ventures, the hotel will continue to be managed by Driftwood Hospitality Management and will undergo renovations to its guestrooms and common areas.

“This is a landmark acquisition for DAD, and we are excited to start the new year with this announcement, marking our 14th acquisition since launching in 2015,” said Carlos J. Rodriguez, Sr., chairman and chief executive officer of DAD. “This hotel is located just 15 miles from Washington, DC and is one of the top hotels for both business and leisure travelers visiting the area.”

Ideally positioned in Falls Church, VA, the Westin Tysons Corner is located four miles southeast of Tysons Corner, the largest office market in Virginia. The 11-story 407-room full-service hotel offers 12,000 square feet of recently renovated, flexible meeting space, a state-of-the-art fitness center, indoor pool and whirlpool, business center, valet parking and complimentary shuttle service to area attractions. Guests can enjoy several food and beverage options, including The Chop N’ Room for an American style breakfast, Starbucks®, the three-meal-a-day Blu Restaurant & Lounge, and fast-casual Sushi Nami.

The hotel is easily accessible by the region’s highways and is less than two miles from the Tysons Corner and McLean Metrorail Stations (Silver Line), providing access to entire Washington Metropolitan Area. The property is also located less than twenty minutes from the region’s largest airport, Dulles International Airport (IAD).

The Westin Tysons Corner underwent renovations in 2015 and 2016. Additional capital investments will be made by DAD and Sefira, with a new renovation program commencing immediately to update all guestrooms and common spaces.

### **About Driftwood Acquisitions & Development**

Driftwood Acquisitions & Development, LP – known as DAD to its investors and associates – is a Miami, Florida-based company with a first-of-its-kind business model, providing the perfect vehicle for accredited investors to co-invest in institutional quality cash flowing hotel assets. The company finds and quickly acquires the best opportunities in the U.S. hotel market with its own capital. Once these hotels are secured and under management, DAD opens each asset to individual clients to participate, allowing the investor to build his or her own portfolio rather than investing in traditional blind pools. This eliminates risk factors and uncertainty, providing an innovative vehicle to strategically invest in hotel opportunities.

In addition to this acquisitions business model, DAD is a reputable leader in the EB-5 Investor program, a government initiative to attract foreign investment to create jobs in the U.S. Through this program, DAD has helped foreign investors get their U.S. residency and created hundreds of jobs in South Florida by developing EB-5 qualified hotels.

Since launching in 2015, DAD has seen continued solid growth. The company's portfolio today totals thirteen acquisitions and four new-build developments, with a pipeline of many other diverse hotel and resort properties across the United States.

**For more information on DAD, please visit [www.dadlp.com](http://www.dadlp.com).**

### **About Driftwood Hospitality Management**

Driftwood Hospitality Management (DHM) is a leader in providing solutions-based services to the domestic and international hotel industry. With headquarters in North Palm Beach, Florida and offices in Miami, Arizona and Costa Rica, Driftwood works with award-winning franchises, nationally recognized hospitality brands and major resort destinations in top markets around the world. The Driftwood Hospitality executive team delivers over a century of combined hospitality experience with expertise in hotel operations. The company's primary goal is to capitalize upon growth opportunities, form strategic partnerships, and work with under-performing hotels in various markets to ensure long-term growth. With a focus on acquisition, development, repositioning, renovations, and hotel operations, Driftwood brings a tailored approach to each property and market, ensuring clients receive the highest level of service and are well-positioned for growth.

**For more information on DHM, please visit [www.driftwoodhospitality.com](http://www.driftwoodhospitality.com).**

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